

# IUC Cluster Meeting on Circular Economy

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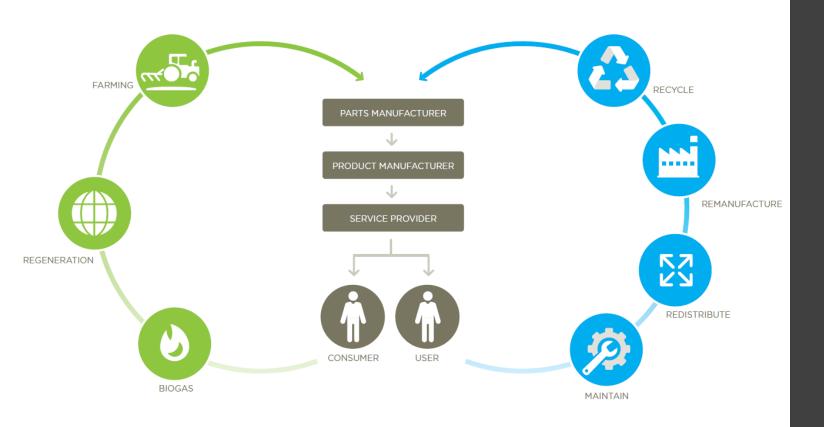
## Content

# Circular Economy: The Business Perspective

- Key drivers
- Business Case in the EU
- Innovation
- Business Models
- Services for Cities and Municipalities

### Circular Economy Cluster in IUC Asia

- Topics
- Expected results
- Timeline
- Support from IUC Programme



# Circular Economy

# Key Drivers

## Environmental

- Climate Change
- Resource Scarcity

## Economic

- Fourth Industrial Revolution
- Regulation & Legislation

## Social

Customer Expectations

# The Business Case

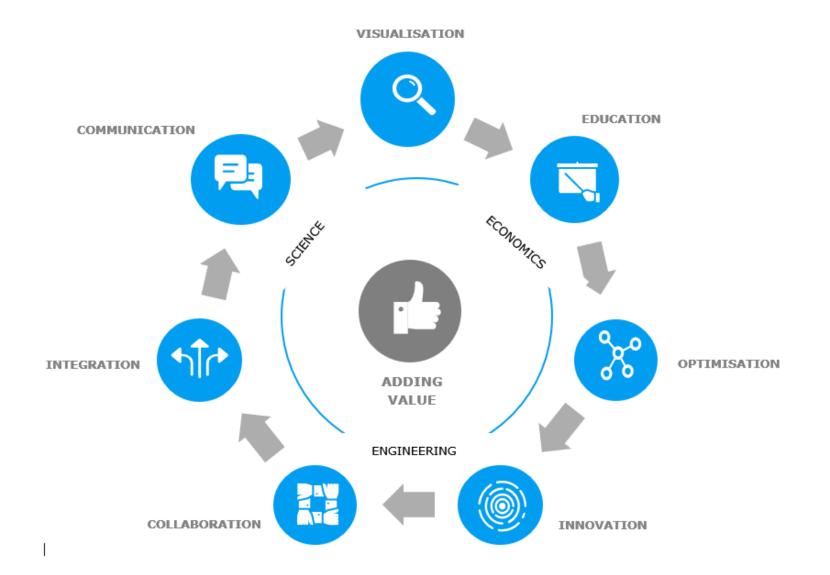
Reduce material inputs by up to 24% by 2030.

Reduction in greenhouse gas emissions of **48%** by 2030 and **83%** by 2050 compared with 2012

Annual net benefits up to EUR 604 billion

Creation of up to **178,000** new direct jobs by 2030.

• Source: Circular Economy in Europe, EEA 2016



#### **Circular Design Models**

Circular design models, which happen when a product is well designed (or re-designed) to last longer or be easy to maintain.

#### **Optimal Use Models**

Optimal use models that aim to increase the value of a product during an extended life, oftentimes transforming the product into a service, or replacing ownership with sharing.

#### **Value Recovery Models**

on maximizing recovery and recycling of products and materials after use into new products. This means that waste becomes a resource

#### Innovation

- Process innovation
- Product innovation
- Business innovation

# Role of Municipalities & Cities

Circular Strategy and Planning

**Operations & Management** 

**Establishing a Circular Framework** 

**Material Resource Flows** 

**Evaluation and selection of chains** 

City planning & design

Circular construction

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Topic	City
Urban Agriculture practices	Rome
Waste Prevention Recycling	Bologna
Urban/Rural linkages Education Tourism	Reggio Emilia and
Recycling Energy	Weinan

# Expected results

# Thematic Action Plans

- pilot projects (18 months)
- Focus on sustainability (long term)

Business matching activity

IUC competitive fund

# Timeline - Meetings

**April 2019** 

1<sup>st</sup> Chinese cities mission to Europe Cluster Meeting in Brussels

October 2019

Regional IUC C1 cluster meeting in Penang

November 2019

2<sup>nd</sup> EU Cities Mission to China Cluster Meetings in China

Support from IUC Programme

5 web-based coaching sessions for the EU cities

3 business roundtables

Cluster Manager